

A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 3203 Caprice Court., Fort Wayne, Indiana 46808. (Hair Galleries Inc./Fort Wayne Beauty Supply)

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

and

WHEREAS, said project will create 3 positions for a total additional annual payroll of \$45,000, with the average new annual job salary being \$15,000; and

WHEREAS, the total estimated project cost is \$150,000; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

1 **SECTION 2.** That, the hereinabove described property is
2 hereby declared an "Economic Revitalization Area" pursuant to
3 I.C. 6-1.1-12.1, said designation to begin on the effective date
4 of this Resolution and continue for a one (1) year period. Said
5 designation shall terminate at the end of that one (1) year
6 period.

7 **SECTION 3.** That, said designation of the hereinabove
8 described property as an "Economic Revitalization Area" shall
9 apply to a deduction of the assessed value of real estate.

10 **SECTION 4.** That, the estimate of the number of individuals
11 that will be employed or whose employment will be retained and
12 the estimate of the annual salaries of those individuals and the
13 estimate of the value of redevelopment or rehabilitation all
14 contained in Petitioner's Statement of Benefits are reasonable
15 and are benefits that can be reasonably expected to result from
16 the proposed described redevelopment or rehabilitation.

17 **SECTION 5.** The current year approximate tax rates for
18 taxing units within the City would be:

- 19 (a) If the proposed development does not occur, the
20 approximate current year tax rates for this site would
21 be \$8.8359/\$100.
22 (b) If the proposed development does occur and no deduction
23 is granted, the approximate current year tax rate for
24 the site would be \$8.8359/\$100 (the change would be
25 negligible).
26 (c) If the proposed development occurs and a deduction
27 percentage of fifty percent (50%) is assumed, the
28 approximate current year tax rate for the site would be
29 \$8.8359/\$100 (the change would be negligible).

30 **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby
31 determined that the deduction from the assessed value of the real
32 property shall be for a period of ten (10) years.

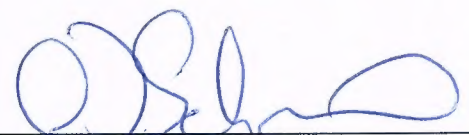
1 **SECTION 7.** The benefits described in the Petitioner's
2 Statement of Benefits can be reasonably expected to result from
3 the project and are sufficient to justify the applicable
4 deductions.

5 **SECTION 8.** For real property, a deduction application must
6 contain a performance report showing the extent to which there
7 has been compliance with the Statement of Benefits form approved
8 by the Fort Wayne Common Council at the time of filing. This
9 report must be submitted to the Allen County Auditor's Office and
10 the City of Fort Wayne's Department of Economic Development and
11 must be included in the deduction application. For subsequent
12 years, the performance report must be updated within sixty days
13 after the end of each year in which the deduction is applicable.

14 **SECTION 9.** The performance report must contain the
15 following information:


- 16 A. The cost and description of real property improvements.
- 17 B. The number of employees hired through the end of the
18 preceding calendar year as a result of the deduction.
- 19 C. The total salaries of the employees hired through the
20 end of the preceding calendar year as a result of the
21 deduction.
- 22 D. The total number of employees employed at the facility
23 receiving the deduction.
- 24 E. The total assessed value of the real property
25 deduction.
- 26 F. The tax savings resulting from the real property being
27 abated.

28 **SECTION 10.** That, this Resolution shall be in full force
29 and effect from and after its passage and any and all necessary
30 approval by the Mayor.

31
32


Member of Council

APPROVED AS TO FORM AND LEGALITY

31
32


J. Timothy McCaulay, City Attorney

Commitment No. 9408-164

SCHEDULE C

Owner's Policy No. _____

Loan Policy No. _____

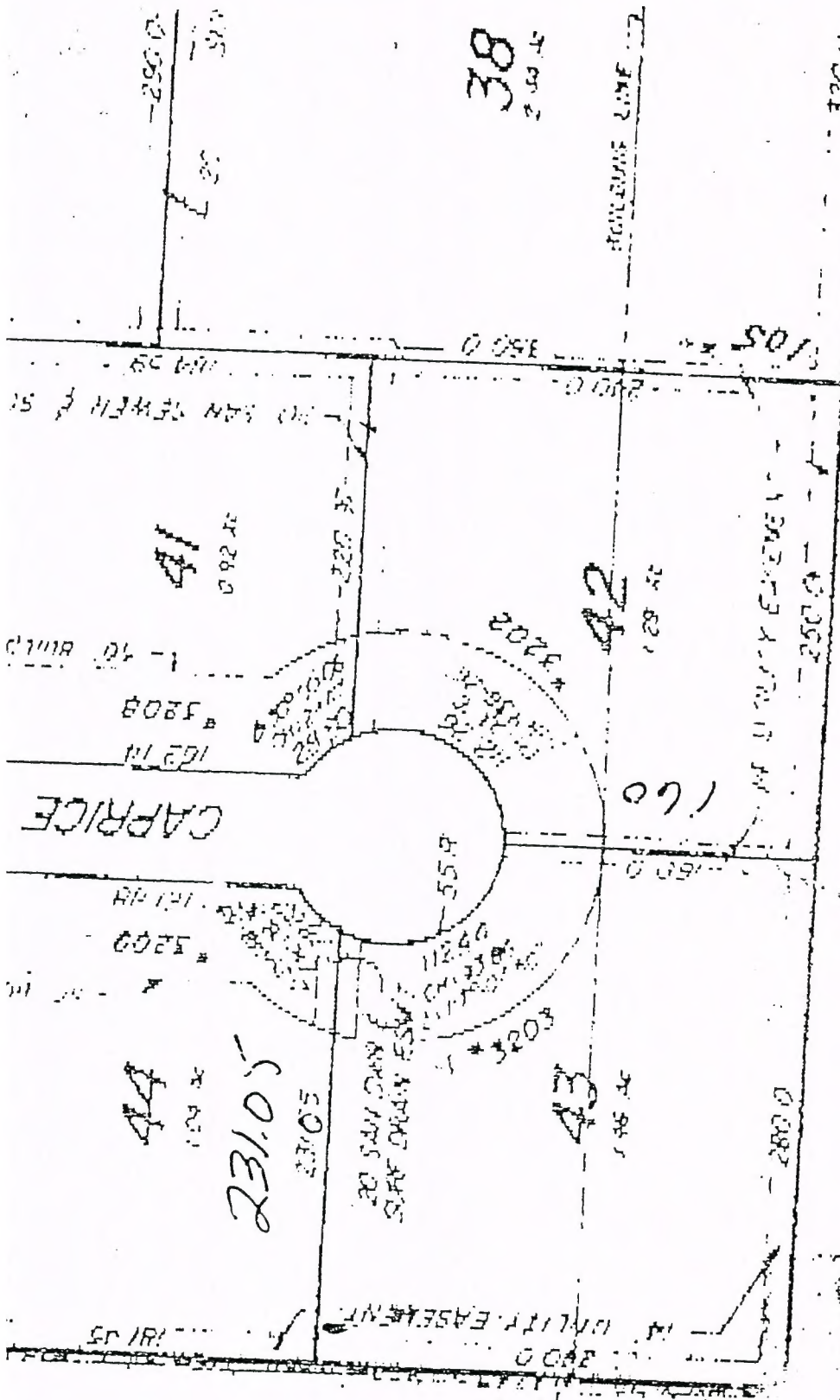
The land referred to in this commitment/policy is situated in the State of Indiana,
County of Allen and is described as follows:

Lot Numbered 34, Centennial Industrial Park, Section VI, according to the plat
thereof, recorded in Plat Cabinet A, page 7, recorded as Document No. 87-32056 in the
Office of the Recorder of Allen County, Indiana.

SUNNY

BUTLER

2040



Read the first time in full and on motion by Schmidt, seconded by , and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 15th day of November, 19 94, at 5:30 o'clock P. M., E.S.T.

DATED: 10-25-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Schmidt, seconded by , and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
TOTAL VOTES	<u> </u>	<u> </u>	<u> </u>	<u> </u>
BRADBURY	<u> </u>	<u> </u>	<u> </u>	<u> </u>
EDMONDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
GiaQUINTA	<u> </u>	<u> </u>	<u> </u>	<u> </u>
HENRY	<u> </u>	<u> </u>	<u> </u>	<u> </u>
LONG	<u> </u>	<u> </u>	<u> </u>	<u> </u>
LUNSEY	<u> </u>	<u> </u>	<u> </u>	<u> </u>
RAVINE	<u> </u>	<u> </u>	<u> </u>	<u> </u>
SCHMIDT	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TALARICO	<u> </u>	<u> </u>	<u> </u>	<u> </u>

DATED: 11-15-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. R-67-94
on the 15th day of November, 19 94

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Rebecca Prairie
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 16th day of November, 19 94, at the hour of 11:00 o'clock A. M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 17th day of November, 19 94, at the hour of 12:20 o'clock P. M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Hair Galleries, Inc. and Fort Wayne Beauty Supply
are requesting a tax abatement in order to construct a 40" x 160" steel
warehouse building and a 40' X 30' garage structure.

R-94-10-09.

EFFECT OF PASSAGE Will allow for the creation of two full-time
positions and one part-time position.

EFFECT OF NON-PASSAGE Project will not take place resulting in lost
revenue in the community.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt

BILL NO. R-94-10-09

REPORT OF THE COMMITTEE ON

FINANCE

CLETUS R. EDMONDS - DONALD J. SCHMIDT - CO-CHAIR

ARCHIE L. LUNSEY

DAVID C. LONG

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

RESOLUTION

REFERRED AN (~~ORDINANCE~~) (~~RESOLUTION~~) designating an "Economic Revitalization Area" for property commonly known as 3203 Caprice Court, (Hair Galleries Inc./Fort Wayne Beauty Supply)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

DO PASS

DO NOT PASS

ABSTAIN

NO REC

DATED: 11-15-94.

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY, CITY CLERK

October 26, 1994

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of October 29, 1994,
in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-94-10-08 & R-94-10-09
Bill No. R-94-10-10 & R-94-10-11
Bill No. R-94-10-12 & R-94-10-13
"Economic Revitalization Areas"

Please send us 3 copies of the Publisher's Affidavit from both
newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 1

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-94-10-08 AND R-94-10-09)

Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on October 25, 1994,
date


designating property at 3203 Caprice Court, Fort Wayne, IN
(Hair Galleries Inc./Fort Wayne Beauty Supply)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, November 15, 1994, at 5:30 o'clock P.M.,
date, time & place
Common Council Conference Room 128, City-County Bldg., One Main Street,
Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.


Sandra E. Kennedy
City Clerk

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

28 lines, 1 columns wide equals 28 equivalent lines

at .33 cents per line

\$ 9.24

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 10.24

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: OCT 29, 19 94

Title: Clerk

PUBLISHER'S AFFIDAVIT

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-94-10-08 AND R-94-10-09)

State of Indiana)
) ss:
Allen County)

ersonally appeared before me, a notary public in and for said county and state, the undersigned JULIE L ROHYANS who, being duly sworn, says that he/ she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:
10-29-94

Subscribed and sworn to before me this 29th day of OCT, 19 94.

MARY L ADKISON
NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY
MY COMMISSION EXP JUNE 14, 1997

My commission expires:

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PUBLISHER'S AFFIDAVIT

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-94-10-08 AND R-94-10-09)

Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on October 25, 1994 designating property at 3203 Caprice Court, Fort Wayne, IN, (Hair Galleries Inc./Fort Wayne Beauty Supply) an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.
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All interested persons are invited to attend and be heard at the public hearing.
Sara E. Kennedy
City Clerk
10-29

#726796

State of Indiana)
) ss:
County)

nally appeared before me, a notary public in and for said county and state, the signed JULIE L ROHYANS who, being duly sworn, says that he/ Clerk of the The News-Sentinel newspaper of general ation printed and published in the English language in the (city) (town) of t Wayne, IN in state and county aforesaid, and that the printed matter ned hereto is a true copy, which was duly published in said paper for time , the dates of publication being as follows:

10-29-94

Subscribed and sworn to before me this 29th day of OCT, 1994.

Notary Public
MARY L ADKISON
NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY
MY COMMISSION EXP JUNE 14, 1997